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April 20, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Britton-Hecla School District 45-4
  Limited Tax General Obligation Refunding Capital Outlay Certificates,
  Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
APR 2 2 2009
S.D. SEC. OF STATE
190 1120

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
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BRITTON-HECLA SCHOOL DISTRICT 45-4
BROWN AND MARSHALL COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CAPITAL OUTLAY CERTIFICATES, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Britton-Hecla School District 45-4.

2. Designation of issue: Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2009

3. Date of issue: April 1, 2009

4. Purpose of issue: The proceeds of this issue will be used to (i) refund and finance validly issued outstanding capital outlay certificates of the School District and an Equipment Lease dated April 17, 2007, both payable from the Capital Outlay Fund of the District, (ii) pay the costs of issuance.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,225,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2009 is true and correct on this 1st day of April 2009.

By: Linda Bosse
Its: Business Manager

$3,225,000

Britton - Hecla School District #45-4, South Dakota
Limited Tax General Obligation Capital Outlay Certificates, Series 2009
Refund Series 2002 Certificates / Purchase of Leased Equipment

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/01/2009	-	-	-	-	-
07/01/2009	-	-	24,309.38	24,309.38	-
01/01/2010	110,000.00	1.550%	48,618.75	158,618.75	182,928.13
07/01/2010	-	-	47,766.25	47,766.25	-
01/01/2011	310,000.00	1.700%	47,766.25	357,766.25	405,532.50
07/01/2011	-	-	45,131.25	45,131.25	-
01/01/2012	315,000.00	2.000%	45,131.25	360,131.25	405,262.50
07/01/2012	-	-	41,981.25	41,981.25	-
01/01/2013	325,000.00	2.500%	41,981.25	366,981.25	408,962.50
07/01/2013	-	-	37,918.75	37,918.75	-
01/01/2014	330,000.00	2.800%	37,918.75	367,918.75	405,837.50
07/01/2014	-	-	33,298.75	33,298.75	-
01/01/2015	340,000.00	3.000%	33,298.75	373,298.75	406,597.50
07/01/2015	-	-	28,198.75	28,198.75	-
01/01/2016	355,000.00	3.350%	28,198.75	383,198.75	411,397.50
07/01/2016	-	-	22,252.50	22,252.50	-
01/01/2017	365,000.00	3.700%	22,252.50	387,252.50	409,505.00
07/01/2017	-	-	15,500.00	15,500.00	-
01/01/2018	380,000.00	4.000%	15,500.00	395,500.00	411,000.00
07/01/2018	-	-	7,900.00	7,900.00	-
01/01/2019	395,000.00	4.000%	7,900.00	402,900.00	410,800.00
Total	**$3,225,000.00**	-	**$632,823.13**	**$3,857,823.13**	-

Yield Statistics

Bond Year Dollars	$18,633.75
Average Life	5.778 Years
Average Coupon	3.3961126%
Net Interest Cost (NIC)	3.5572965%
True Interest Cost (TIC)	3.5542056%
Bond Yield for Arbitrage Purposes	3.4425404%
All Inclusive Cost (AIC)	3.7372475%

IRS Form 8038

Net Interest Cost	3.3807065%
Weighted Average Maturity	5.780 Years